INDIA NON JUDICIAL

Government of Karnataka

e-Stamp

सत्यमेव जयते

Certificate No.	:	**IN-KA22674786219626M**
Certificate Issued Date	:	12-Feb-2014 04:00 PM
Account Reference	:	NONACC (FI)/ kacrsfl08/ T. DASARAHALLI/ KA-BA
Unique Doc. Reference	:	SUBIN-KAKACRSFL08025904831301 76M
Purchased by	:	JAYAMMA K
Description of Document	:	Article 12 Bond
Description	:	BANK GUARANTEE
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	JAYAMMA K
Second Party	:	KARNATAKA BANK
Stamp Duty Paid By	:	JAYAMMA K
Stamp Duty Amount(Rs.)	:	200 (Two Hundred only)

12/2/14

----------Please write or type below this line----------

Bank Guarantee No. 14904BG0000069.

To,

The Executive Engineer,

Dasarahalli division.BBMP

Bangalore.

ANNEXURE-1

BANK GUARANTEE

In Consideration of the President of India (hereinafter called the Government ")having agreed to exempt **JAYAMMA. K** (hereinafter called "the said Contractor (S)") from the demand, under the terms and conditions of an Agreement dated **14-02-2014** made between Karnataka Bank and **JAYAMMA .K . for The Executive Engineer, Dasarahalli division , Bangalore.** (hereinafter called the "said

FOR THE KARNATAKA BANK LTD.

Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at www.shcilestamp.com. Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

Agreement") the security deposit for the due fulfillment by the said Contractor (S) of the terms and conditions contained in the said Agreement, on production of a Bank Guarantee for Rs. **60000/- (Rupees Sixty Thousand only)** We, The Karnataka Bank ltd., (hereinafter referred to as "as the Bank " at the request of **JAYAMMA K** (Contractors) do hereby undertake to pay to the Government an amount not exceeding **Rs. 60000/-** against any loss or damage caused to or suffered by or would be caused to or suffered by the Government by reason of any breach by the said Contractor(S) of any of the terms or conditions contained in the said Agreement.

We, The Karnataka Bank Ltd., do hereby undertake to pay the amounts due and payable under this guarantee without any demur, merely on a demand from the Government stating that the amount claimed is due by way of loss or damage caused to or would be caused to or suffered by the Government by reason of any breach by the said Contractor (S) of any of the terms, or conditions contained in the said Agreement or by reason of the Contractor's failure to perform the said Agreement. Any such demand made on the Bank shall be conclusive as regards the amount due and payable by the Bank under this guarantee. However, our liability under this guarantee shall be restricted to any amount not exceeding **60000/-.** The demand by the beneficiary shall be made within **365** days of the period of guarantee. Such demand in writing shall be a condition precedent for the accrual of liability/rights under this guarantee (so that bank comes to know of its exposure under the guarantee within a reasonable period enabling it to take remedial steps to safeguard its position)

We undertake to pay to the Government any money so demanded not withstanding any dispute or disputes raised by the contractor(S)/Supplier(S) in any suit or proceeding pending before any court or Tribunal relating thereto our liability under this present being absolute and unequivocal.

The payment so made by us under this bond shall be a valid discharge of our liability for payment there under and the contract(S) supplier(S) shall have no claim against us for making such payment.

We, The Karnataka Bank Ltd., further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said Agreement and that it shall continue to be enforceable till all the dues of the Government under or by virtue of the said Agreement have been fully paid and its claims satisfied or discharged or till **365 days Office/Department/Ministry of The Executive Engineer, Dasarahalli division , Bangalore** certifies that the terms and conditions of the said Agreement have been fully and properly carried out by the said Contractor(S) and accordingly discharges this guarantee. This contract of Bank Guarantee shall remain in operation for a period of **(One year only)** after the date on which guarantee is signed by the parties. The demand, if any, for payment under the terms this contract shall be made by the beneficiary within the period stated in Para 2 above, and the Bank shall be liable to pay the guaranteed amount or any part thereof under this bank guarantee only and only if the written claim or demand is served upon us within the period stated above, Unless a demand or claim under this guarantee is made on us in writing on or before the we shall be discharged from all liability under this guarantee thereafter

We The Karnataka Bank Ltd., further agree with the Government that the Government shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said Agreement or to extend time of performance by said contract (S) from time to time or to postpone for any time or from time to time any of the powers exercisable by the Government against the said Contract(S) and to forbear or enforce any of the terms and conditions relating to the said agreement and we shall not be relieved from our liability by reason of any such variation or extension being granted to the said Contract(S) or for any forbearance, act or omission on the part of the Government or any indulgence by the Government to the said Contractor(S) or any such matter or thing whatsoever which under the law relating to sureties would but for this provision have effect of so relieving us.